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YIHAI INTERNATIONAL HOLDING LTD.

頤海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1579)

ANNOUNCEMENT REDESIGNATION OF CHAIRMAN

REDESIGNATION OF CHAIRMAN

This board of directors (the “**Board**”) of Yihai International Holding Limited (the “**Company**”) is pleased to announce that Mr. Shi Yonghong (“**Mr. Shi**”) was appointed as the chairman of the Company and chairman of the nomination committee of the Company (the “**Nomination Committee**”) in place of Mr. Gou Yiquan (“**Mr. Gou**”) with effect from 14 November 2017 as Mr. Gou wants to devote more time for business affairs which do not compete with the business of the Company. Both Mr. Shi and Mr. Gou will remain as non-executive directors of the Company.

Mr. Gou has confirmed to the Company that he has no disagreement with the Board and there are no matters relating to his resignation as the chairman of the Company and chairman of the Nomination Committee that need to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) .

The Board would like to take this opportunity to express its gratitude to Mr. Gou for his contribution during his tenure as the chairman of the Company and its warm welcome to Mr. Shi of his appointment as the chairman of the Company.

THE BIOGRAPHICAL DETAILS OF MR. SHI ARE SET OUT BELOW:

Mr. Shi Yonghong, aged 47, was appointed as a non-executive director of the Company on 7 March 2016. Mr. Shi is one of the founders of the Haidilao Group (that is, Sichuan Haidilao Catering Corporation Ltd.* (四川海底撈餐飲股份有限公司) (“**Sichuan Haidilao**”) and HAI DI LAO HOLDINGS PTE. LTD. and their respective subsidiaries) and has over 20 years of food industry and management experience within the Haidilao Group. He has been a director of the Company since December 2015 and is primarily responsible for participating in making major decisions for the Company. Mr. Shi has held various positions at Sichuan Haidilao since April 1994. Mr. Shi was the vice general manager at Sichuan Haidilao between April 1994 and March 2001, before assuming the role of supervisor at Sichuan Haidilao between April 2001 and June 2009. Since July 2009, Mr. Shi has been a director at Sichuan Haidilao. Mr. Shi also serves as a director of associates of the Company’s controlling shareholders. Mr. Shi completed his study in mechanics at Sichuan Kongfen Group Technical School* (四川空分技工學校) in June 1988.

Mr. Shi has entered into a service agreement with the Company on 20 June 2016 for an initial term of three years from 7 March 2016 (subject to re-election as and when required under the articles of association of the Company) until terminated in accordance with the terms and conditions of the service contract or by either party giving to the other not less than one month’s prior notice in writing. Mr. Shi does not receive any director’s fee or emolument from the Company.

Save as disclosed in this announcement, Mr. Shi has not held any directorship in publicly listed companies, whether in Hong Kong or overseas in the last three years and does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Shi’s interests in the shares of the Company (the “**Shares**”) within the meaning of Par XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”) are set out below:

Capacity/Nature of interest	Number of Ordinary Shares	Approximate percentage of shareholding in the total issued share capital (%)
Founder of discretionary trust, interest of controlled corporation and interest of spouse	177,243,492 (long position)	16.93%

Note: Mr. Shi and Ms. Li Haiyan, as the settlors and protectors, established for their own benefit the SL Trust, which indirectly holds the entire share capital of SYH YIHAI Ltd and LHY YIHAI Ltd, which in turn holds a total of 177,243,492 Shares. For the purpose of the SFO, Mr. Shi and Ms. Li Haiyan are deemed to be interested in the Shares in which SYH YIHAI Ltd and LHY YIHAI Ltd are interested.

Mr. Shi is the spouse of Ms. Li Haiyan and is deemed to be interested in the same number of Shares in which Ms. Li Haiyan is interested for the purpose of the SFO. Ms. Li Haiyan is the spouse of Mr. Shi Yonghong and is deemed to be interested in the same number of Shares in which Mr. Shi is interested for the purpose of the SFO.

Save as disclosed in this announcement, the Board is not aware of any other information relating to the redesignation of Mr. Shi as the chairman of the Company and the chairman of the Nomination Committee that needs to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

By Order of the Board
Yihai International Holding Ltd.
Shi Yonghong
Chairman

Beijing, 14 November 2017

As at the date of this announcement, the executive directors of the Company are Ms. Dang Chunxiang and Mr. Sun Shengfeng; the non-executive directors of the Company are Mr. Shi Yonghong, Mr. Zhang Yong, Mr. Gou Yiqun and Mr. Pan Di; and the independent non-executive directors of the Company are Mr. Yau Ka Chi, Mr. Qian Mingxing and Ms. Ye Shujun.

* *For identification purpose only*